



NEWS RELEASE

WILMAR'S COMPLIANCE PLACEMENT OF 375 MILLION SHARES RECEIVES STRONG SUPPORT FROM LOCAL AND GLOBAL INSTITUTIONAL INVESTORS

SINGAPORE, *July 31, 2006* – Wilmar International Limited (“Wilmar” or the “Group”), one of Asia’s largest integrated agribusiness groups, has priced its Compliance Placement of 375,000,000 shares at S\$0.80 per Placement Share. This placement price of S\$0.80 is near the upper end of its price range of S\$0.62 to S\$0.85.

Compliance Placement

Following a bookbuilding exercise, the Compliance Placement is structured as follows: 300,000,000 new shares and 75,000,000 existing issued shares offered at S\$0.80 each.

Besides the 375,000,000 shares offered in the Placement, CIMB-GK Securities Pte. Ltd., the Over-allotment and Stabilisation Agent appointed by Wilmar, has over-allotted an additional 56,250,000 new shares, representing 15% of the total Placement Shares.

Mr Kuok Khoon Hong, Wilmar’s Chairman and CEO said, “Investors we met during the road shows were impressed by the company’s size, scale and capabilities as well as its unique ability to capture value across the value chain of the entire palm oil business. We are appreciative and heartened by their encouraging response and strong support. This is a strong vote of confidence for our management team and strong track record. With the net proceeds raised, we will now work towards executing our expansion and growth plans and ultimately, work towards enhancing shareholder value.”

CIMB-GK Securities Pte. Ltd. is the financial adviser for the RTO and global co-

ordinator for the placement. It is also the joint bookrunner, together with DBS Bank Ltd and Oversea-Chinese Banking Corporation Limited.

Trading in Wilmar's shares on the Main Board of the SGX-ST is expected to resume on August 8, 2006.

About Wilmar

Headquartered in Singapore, Wilmar is one of Asia's largest palm oil refiners and crushers of copra and palm kernel. It currently employs over 20,000 employees in its integrated operations. These operations are strategically located in Indonesia and Malaysia, the major edible oil producing countries in Asia. It also has plans to move into the bio-energy sector to tap the fast growing demand for green energy.

Wilmar has established an integrated agribusiness model that captures the entire value chain of the palm oil business, from origination to the end customer; that is, from the cultivation and sourcing of palm fruits and crude palm oil to the milling, crushing, refining and processing of a wide range of palm oil and laurics, to the merchandising, transportation and distribution of these products.

It owns and operates a total of 65 milling, crushing, refining, processing and packing plants in Indonesia and Malaysia. It is also a sizeable oil palm plantation owner with over 70,000 hectares of plantation land in Indonesia. The large scale of these strategically located integrated plants allows Wilmar to enjoy significant operational synergies and cost efficiencies.

In addition, Wilmar owns and operates its own jetties and ports as well as a fleet of seven liquid bulk vessels, allowing it to maximise operational efficiencies in logistics and the transportation of its products.

Wilmar's customer base include The Procter & Gamble Company, Cargill Incorporated, Unilever N.V., Nestle S.A., PT Arnott Indonesia, Hindustan Lever Limited, Nirma

Limited, VVF Limited, China Grains & Oils Group Corporation, Beijing Heyirong Cereals & Oils Co. Ltd, Beijing Orient-Huaken Cereal & Oil Co. Ltd, China National Vegetable Oil Corporation and The Savola Group.

Strong Shareholder Base

Wilmar is substantially owned by WHPL which is, in turn, substantially owned by Messrs Kuok Khoon Hong and Martua Sitorus and Archer Daniels Midland Company (“ADM”).

Messrs Kuok Khoon Hong and Martua Sitorus are co-founders of WHPL, which is today one of the world’s largest edible oil refiners and one of Asia’s largest oilseed crushers. WHPL and its joint venture partners are one of the largest soybean crushers in China, a leading peanut oil producer in China and a leading edible oil refiner in India.

Listed on NYSE with a market capitalisation of approximately US\$27.0 billion, ADM is a Fortune 100 company and one of the world’s largest agricultural processors of soybeans, corn, wheat and cocoa.

Sound Financial Fundamentals

Wilmar has a profitable track record over the last three financial years. For the financial year ended December 31, 2005 (“FY2005”), Wilmar registered a proforma net profit of US\$58.0 million on the back of revenues of US\$4.7 billion. For the quarter ended March 31, 2006 (“1QFY2006”), Wilmar’s net profit rose 49.4% to US\$15.7 million on the back of a 6.7% increase in revenue to US\$1,088.2 million.

As at March 31, 2006, Wilmar’s total assets stood at US\$1.5 billion and its shareholders’ funds amounted to US\$280.7 million.

Future Plans

Wilmar plans to expand its oil palm plantation acreage both through greenfield projects and acquisitions in Sumatra and Kalimantan. It will also expand its production capacity in Indonesia and East Malaysia with the construction of eight palm kernel crushing plants, four palm oil refineries and fractionation plants, four palm oil mills and one fertiliser plant.

It will strengthen its market position by leveraging on WHPL's extensive sales and distribution network in China, India and Africa. The Group also intends to continue opening new markets and increasing market share in emerging markets, such as Pakistan, former Commonwealth of Independent States, Ukraine, Africa and the Middle East.

Wilmar will diversify into the biodiesel sector with the construction of its first bio-diesel plant in Riau, Indonesia, to tap the growing demand for bio-energy. The plant, with a capacity of 250,000 MT is expected to be completed on or before March 31, 2007.

IMPORTANT NOTICE

This press release is published for informational purposes only without regard to the specific investment objectives, financial situation and particular needs of any specific person. Investors should read the Offer Information Statement, which has been lodged with the Monetary Authority of Singapore, before investing.

This press release is not, and is not intended to be, an offer of, or an invitation to purchase or induce an offer by any person to acquire or purchase, securities in any jurisdiction or in any circumstances in which such an offer or invitation is not authorized to any person to whom it is lawful to make such an offer or invitation. This press release is not an offer for sale of securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. Wilmar does not intend to register any portion of the Placement Shares (as defined in the Offer Information Statement) in the United States or to conduct an offering of the placement shares in the United States.

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